



SCHOOL SERVICE CENTER

EAST AURORA SCHOOL DISTRICT 131

School Service Center | 417 Fifth Street | Aurora, IL 60505
(630) 299-5550 | info@d131.org | www.d131.org

NOTICE OF FINANCE/PERSONNEL COMMITTEE MEETING

Annette Johnson, President of the Board of Education of School District Number 131, Kane County, Illinois, hereby calls a **Finance/Personnel Committee Meeting** of said Board of Education. This Committee Meeting will be held at the School Service Center, 417 Fifth Street, Aurora, Illinois on the **9th day of October 2018 at 4:30pm**. Agenda for the Committee Meeting is as follows:

Meeting Date: Tuesday, October 9th 2018 at 4:30pm.

Agenda:

1. Roll Call
2. Public Comments/Questions
3. Donations as follows:
 - a. 595 books valued at \$ 2,358 from 2nd & Charles Store for use at Rollins Elementary
 - b. Student school supplies valued at \$ 1,141 from Aries Gonzalez family for use at CSC
 - c. Student school supplies valued at \$ 400 from Pivotal Home Solutions
 - d. Cash donation of \$ 2,000 from Dennis and Edith Hard for use in EAHS Wood shop
 - e. Cash donation of \$ 1,527 from the Rollins Endowment for use at Rollins elementary
4. Acceptance of the following grants:
 - a. None for this meeting
5. ISBE Audit results – 16 programs were audited spanning nearly \$ 27,000,000 in revenues. The only findings where the district will have to give back dollars was Transportation. The problems found in the 2016-2017 claim were unique to that period in that, the problems that gave rise to the incorrectly filed claim have since been rectified. The give back is \$ 620,973 and will be deducted from the FY 2020 transportation claim
6. Early Childhood Grant Refunds
7. Collateral re-assignment from Northern Trust to BMO Harris – Information only to notify committee the collateral held at Northern Trust on our behalf to secure our main checking account against bank default (if Old Second went under) is being moved to BMO Harris.
8. Re-instate monthly financial statement reporting – Normal monthly financial statements that were issued last year are being re-instated for this year with one major difference; the budget figures will be exactly what was adopted

EAST AURORA SCHOOL DISTRICT 131

INSPIRING LEARNERS



SCHOOL SERVICE CENTER

EAST AURORA SCHOOL DISTRICT 131

School Service Center | 417 Fifth Street | Aurora, IL 60505
(630) 299-5550 | info@d131.org | www.d131.org

9. Relook at mileage reimbursement procedure
10. Analysis of P Card list of holders
11. Revised board policy 4:600 Purchasing: Removal of language exempting duty to bid for work over \$ 50,000
12. Business office request to fill vacancy
13. New Business
 - A. We would like the committee to consider going to Bloom Township Co-op for certain back office duties in processing large parts of payroll and accounts payable in addition to financial aggregation of cash funds and investments
 - B. We would like to discuss the possibility of going back to cash basis accounting
14. Closed Session, if needed
15. Adjournment