



FINANCE/PERSONNEL COMMITTEE MEETING

Meeting Date: December 6, 2021. This Committee Meeting was held at the Administrative Center, 310 Seminary Avenue.

Members:

Ms. Annette Johnson, Board President	Yes
Mr. Dan Barreiro, Vice President and Committee Chair	Yes
Mr. Alex Arroyo, Board Member	No
Dr. Ann Williams, Chief Financial Officer/CSBO	Yes
Ms. Jalitza Martinez, Executive Director Of Staff & Student Srvs	Yes
Dr. Jennifer Norrell, Superintendent	Yes

Attendance:

Participants: None

Meeting called to order at 6:00 pm

Public Comments – None

Donations – Donations were accepted as presented.

Monthly Financial Reports- Routine financial reports are presented each month. There were no questions regarding the October 2021 Financial Reports.

2021-22 Budget Transfers- Expenditures associated with HVAC projects from the summer of 2021 and summer 2022 will be incurred. Federal grant funds from the Elementary and Secondary School Emergency Relief (ESSER) Fund will be utilized to offset these expenditures. In the Interim, \$20M in reserves may be used to cover these expenses. Additionally, the district issued several alternate bonds with the intent to make payments from operating funds. The district’s bond advisor and bond counsel have determined that the transfer amount needed is \$4,232,000. Dr. Williams recommended that a public hearing is scheduled for the December 20, 2021 regular meeting of the Board of Education.

The committee agreed to move to the full board for approval at the December 20, 2021 meeting.

2022-1 Stationary Services Bid – A public bid opening for stationary services was held on Thursday November 18, 2021. Two providers submitted bids for the Stationary Services; Warehouse Direct and Alphagraphics. Alphagraphics was the low bidder on 90% of bidded items. Dr. Williams recommended that the Board of Education award the Stationary Services bid in totality to Alphagraphics.



The committee agreed to move to the full board for approval at the December 20, 2021 meeting.

Tax Finance Increment Districts Update- Dr. Williams provided an update on the Tax Finance Increment Districts. The downtown TIF #1 is expiring in 2022 and will require a larger levy to absorb the value.

No action required.

Cowherd Middle School Overload Request- Ms. Martinez requested an overload position in order to provide students that need reading intervention an opportunity to still participate in fine arts.

The committee agreed to move to the full board for approval at the December 6, 2021 meeting.

Board Policy Review- Ms. Martinez provided an update on policies presented for the 5-year review

SHIELD Update- Ms. Martinez provided an update on the SHIELD implementation. No questions were asked.

Property Tax Extension Limitation Law Amendment- Dr. Williams recommended approval to finalize the tax levy to include the recaptured funds allowed through Public Act 102-0519. Public Act 102-0519 allows taxing bodies to recapture various tax refunds paid out over the past 12 months through an automatic levy not subject to PTELL.

The committee agreed to move to the full board for approval at the December 6, 2021 meeting.

Tax Year 2021 Debt Levy- Dr. Williams requested the Board adopt a resolution for the debt service portion of the 2021 tax levy.

The committee agreed to move to the full board for approval at the December 6, 2021 meeting.

Old Business-

Tax Year 2021 Debt Levy- Dr. Williams requested the Board adopt the 2021 tax levy. The estimated 2021 Tax Levy was presented to Finance & Personnel Committee on the November 1, 2021 meeting.

The committee agreed to move to the full board for approval at the December 6, 2021 meeting.

New Business- None

Meeting adjourned at 6:41 pm