

## FINANCE/PERSONNEL COMMITTEE MEETING

Meeting Date: January 8, 2019

<b>Members:</b>	<b>Attendance:</b>
Annette Johnson	Yes
Bruce Schubert	Yes
Dan Barreiro	Yes
Jeff Ryder	Yes
Steve Megazzini	Yes

Public Comments – None

Donations – Accepted

Grants – Accepted

Follow up from previous meeting – Mr. Schubert shared his appreciation for this new item added to the agenda. Mr. Ryder responded to inquiries from the December 11, 2018 meeting:

Dollar values on donations – per school code, and IRS publication 1771, the district will change the donation Thank-You letters to an actual acknowledgement letter moving forward.

Donate computers to FVCC – moving forward D131 will donate applicable decommissioned computers to FVCC after wiping the hard drives.

October Fund Balance report revenue – it appears donations come in faster than being spent, will review and report back to the committee.

Construction relief grant – currently the state does not have a projected timeline for fund disbursement.

Nania Energy – Mr. Ryder reviewed our current electric rate and how it was acquired. Discussion ensued, Ms. Johnson would like D131 to pursue another reverse auction for pricing at 1, 2, and 3 year intervals to try locking in a better rate.

Sustainability Partners Mechanical Improvements – Mr. Ryder presented the committee with data acquired from SP, the figures have remained level. Mr. Schubert requested a 20-year amortization schedule. Mr. Ryder will present one at the February 12, 2019 committee meeting. Ms. Johnson requested verification of pricing on the new roof-top units.

Durham Transportation – The current contract expires 6/30/19. The committee approved the request for a one-year extension. Ms. Johnson requested information in regards to how the charge is calculated, Mr. Ryder will confirm at the next meeting.

November 2018 Financials - Mr. Ryder reported that the district is on track for this period for revenues, expenses and fund balance. Next year the fund balance report will change as revenues will start to be recorded.

Discussion with regard to the activity account detail ensued. Mr. Ryder will follow-up at the February committee meeting to define where the money in the account comes from and exactly what the money is expected to be used for.

IASB PRESS Revisions – Mr. Megazzini reviewed the revisions that went into effect on January 1, 2019.

**New Business**

Cabinet Reorganization – Dr. Norrell spoke to the committee about redefining 14 current existing cabinet level titles and the creation of two new positions to align with the District strategic plan, effective July 1, 2019.

Adjourned at 5:30 p.m.