

## FINANCE/PERSONNEL COMMITTEE MEETING

Meeting Date: March 12, 2019

<b>Members:</b>	<b>Attendance:</b>
Annette Johnson	Yes
Bruce Schubert	Yes
Dan Barreiro	Yes
Jeff Ryder	Yes
Steve Megazzini	No

Public Comments – None

Donations – Accepted

Grants – None this month

Follow up from previous meeting –

Time Clocks – Support staff is currently paid using an annualized hourly rate. Discussion ensued, it was determined this committee still needs to check CBA language with Justino Petrarca to require support staff to utilize the time clocks.

City of Aurora Solar Power Plant – per the City, this project has been halted. The City will contact the BOE if/when the project resumes.

City of Aurora TIF #9 – The City of Aurora will present at the March 18<sup>th</sup> BOE meeting.

Providing Investment Report – Bloom Township will provide investment reports beginning April 9, 2019.

Playground Installation – Determination is based on multiple factors: age and condition of current equipment, number of SPED in current student population, grant availability.

January 2019 Financials – Mr. Ryder presented the financials. He stated the district received the first quarter MCAT in January and final audit adjustments were recorded. Mr. Ryder noted that PO's for rent and other large expenses were issued in order to properly state uncommitted figures in the expenses report. It was noted the expenses incurred in the 4<sup>th</sup> quarter of this year, for reimbursement grants, will not be received until FY 2020. The District is allowed to carry over expenditures for reimbursement grants to the next Fiscal Year up to 15%.

Property Tax Relief Grant Determination Letter – Mr. Ryder presented the official rejection notice to the committee for information only.

Reverse Auction Result for Electricity – On February 26, 2019 Nania Energy, on behalf of D131, conducted a reverse auction for the districts electricity. The district has signed a 3-year contract with AEP Energy at \$0.03192/kWh, which will save the District \$92,000 over the 3-year term.

FY 2020 Budget Process – Mr. Ryder's presentation reviewed the FY 2020 budget framework, which will focus on the process and timeline utilizing the 5CAST projection model. The projection process will result in a Tentative Budget being presented in August 2019 for adoption in September 2019.

New Federal Construction Grant announcement – This announcement was just posted to the ISBE website, it is very new, Mr. Ryder presented to the committee for information and will monitor for updates.

Resolution Authorizing the Sale of Personal Property – Approved

Discussion and approval of roof top HVAC units – Approved. Will go to the Board for approval on 3/18/19, then to the B&G committee for information.

Discussion of 5% Admin Salary Cap FY 2019 – The Superintendent informed the committee of reasons why the district exceeded the 5% salary cap and described the next steps. The next step is for public hearing and resolution to waive requirement by the Board. Mr. Schubert questioned what would happen if the Board does not approve the waiver. The Superintendent stated it would need to go to the General Assembly in Springfield. The committee had a unanimous response to forward to the Board for waiver. Dr. Norrell will choose which meeting to bring to.

Request for Personnel: FTE Security Position at High School – Approved. Dr. Norrell discussed the need for additional security at the High School.

### **New Business**

Adjourned to Closed Session at 5:38 p.m.

Reconvened to Open Meeting at 5:44 p.m.

Adjourned at 5:45 p.m.