

FINANCE/PERSONNEL COMMITTEE MEETING

Meeting Date: May 14, 2019

Members:	Attendance:
Annette Johnson	Yes
Dan Barreiro	Yes
Alex Arroyo	Yes
Jeff Ryder	Yes
Steve Megazzini	Yes
Dr. Jennifer Norrell	Yes

Public Comments – None

Donations – Accepted

Grants – None

Follow up from previous meeting

ECC Rent breakdown – The rent changes every May 1 by \$.50 square foot. The rent is split between the district and EC Grant

Correct Exhibit III – Forecast 5 will be updated by Dr. Williams

Update Abatement estimate from CCA – This was covered by the B&G Committee

Correct Exhibit I – Forecast 5 will be updated by Dr. Williams

Chapman & Cutler – Bob Lewis from PMA Securities, Inc. and Anjali Vij from Chapman and Cutler spoke to the committee regarding future bond options to pay off Sustainability Partners contracts. Ms. Johnson asked if there is or would be a limit to how much the district can finance, Ms. Vij and Mr. Lewis responded with a few different options. They reiterated that the district could refinance all of the debt. Equipment would be appraised at a fair market value and could be refinanced with tax exempt bonds. The other embedded costs would be refinanced with alternative revenue bonds or non-tax exempt bonds.

March 2019 Financials – Mr. Ryder reviewed the financials, he noted there are upcoming bond payments and there are still bills coming in for Transportation. April financials will reflect second quarter MCAT receipts. Dr. Norrell requested follow up at the June committee meeting on revenue from Grants and Title I funds. Mr. Ryder has meetings scheduled this week and will provide and update in June. Ms. Johnson asked if the district Medicaid claims are current, Mr. Ryder will follow up in June with a status report.

Extend Stationary Contracts - Mr. Ryder stated he has spoken with the two suppliers of stationary product to the district. AlphaGraphics has agreed to hold prices for one year. Warehouse Direct has submitted evidence of cost increases sufficient to grant them the CPI increase called for in the bid. Discussion ensued regarding what mailings and printing does the district still produce? The volume has dropped significantly since the district has moved to on-line registration. The schools still utilize various pre-printed student record folders and envelopes. This committee approved moving the motion to the Board for approval.

Extend Waste Management contract – Mr. Ryder has spoken with Waste Management and they have agreed to hold current contract pricing for a third straight year. Next year the district will have to go out to bid for waste and recycling services. This committee approved moving the motion to the Board for approval.

Copy Paper Plan – Mr. Ryder spoke to the committee about the rise in paper prices, including the increase in the state contract. He has reached out to two surrounding districts, D308 and D129, and they have agreed to combine their volume with D131 for a bid. West Aurora will conduct the bid process.

Finance and Personnel Committee Meeting Dates for FY 2020 – This committee approved the meeting dates for FY 2020, and requested the start time be changed from 4:30pm to 5:00pm.

Administrative Salary Review (Building Level Principal/Assistant Principal/Dean) – Mr. Megazzini presented two spreadsheets to the committee representing the proposed salary schedules. Dr. Norrell provided the rationale for the proposed changes. The current salary structure is the same for each position, regardless of building student population. The proposed schedule will take into account years of service for potential candidates and building student populations. This committee agreed with the proposal, requested the MS and HS details be stratified before moving to the Board. Mr. Megazzini will make the corrections for the May 20, 2019 BOE meeting.

Associate Principal EAHS – Dr. Norrell discussed the need for the Associate Principal position at the High School. This position will be a direct report to the principal and is aligned to the new 5-year strategic plan. This committee approved moving the motion to the BOE meeting on May 20, 2019.

IASB PRESS Revisions – Mr. Megazzini review the revisions, the following policies are up for their five-year review, no changes were made; 2:20, 2:40, 2:50, 2:60, 4:30, 6:65, 7:185, 8:95. Policies 4:100, 4:110, 4:150, and 4:160 have changes to the legal references. 5:330 updated the language statute, 6:15 changed the age and frequency of student surveys, and 6:185 is eligible to claim for EBF. 7:190 and 7:270 have specific language regarding administration of medical cannabis. Discussion ensued regarding the disparity between state and federal laws surrounding the use of cannabis and this district's funding. It was agreed by this committee to approve these revisions presented by Mr. Megazzini. The committee recommended further discussion on policy 4:190 between Mr. Megazzini and Kevin Jenkins, School Safety and Security Manager, before moving this forward.

Summer Work week schedule – Discussion revolved around money and energy savings if the district utilized a 4-day work week over summer months. Concerns arose about summer construction schedules throughout the district. This committee is not opposed to pursuing, Dr. Norrell will bring this to executive cabinet for further discussion.

New Business – Ms. Johnson asked about FY20 budgets, Mr. Ryder will present on June 11, 2019.

Meeting adjourned at 6:26 pm.