

Tax Computation Report Kane County

Tax Year 2014

Total EAV	540,549,353
TIF Increment	12,069,688
Rate Setting EAV	528,479,665
New Property EAV	3,923,713
Annexation EAV	0
Disconnection EAV	0

Prior Year Cap Extension		29,317,741
x CPI	1.500%	29,757,507
Limiting Rate		5.672895%

Levy Increase 4.994% >>>>>> **No Truth in Taxation Hearing Required**

<u>Fund</u>	<u>Fund/Name</u>	<u>Levy Amount</u>	<u>Max. Rate</u>	<u>Calc. Rate</u>	<u>Actual Rate</u>	<u>Non-PTELL Extension</u>	<u>PTELL Factor</u>	<u>Limited Rate</u>	<u>Kane County Total Extension</u>	<u>Percent</u>
002	Education	21,500,000	4.000000	4.068274	4.000000	21,139,187	0.985501	3.942002	20,832,680	50.3874%
003	Bond and Interest	11,252,403	0.000000	2.129203	2.129203	11,252,403	1.000000	2.129203	11,364,927	27.4880%
004	Operations & Maint	3,700,000	0.750000	0.700122	0.700122	3,700,000	0.985501	0.689970	3,646,352	8.8193%
005	IMRF	778,500	0.000000	0.147309	0.147309	778,500	0.985501	0.145173	767,212	1.8556%
030	Transportation	2,500,000	0.000000	0.473055	0.473055	2,500,000	0.985501	0.466196	2,463,751	5.9590%
031	Working Cash	1,000	0.050000	0.000189	0.000189	1,000	0.985501	0.000186	986	0.0024%
032	Life Safety	24,000	0.100000	0.004541	0.004541	24,000	0.985501	0.004475	23,652	0.0572%
033	Special Education	1,500,000	0.800000	0.283833	0.283833	1,500,000	0.985501	0.279718	1,478,251	3.5754%
047	Social Security	778,500	0.000000	0.147309	0.147309	778,500	0.985501	0.145173	767,212	1.8556%
	Total Cap Funds	30,782,000		5.824633	5.756359	30,421,187		5.672895	29,980,095	72.5120
	Total Non-Cap Funds	<u>11,252,403</u>		<u>2.129203</u>	<u>2.129203</u>	<u>11,252,403</u>		<u>2.129203</u>	<u>11,364,927</u>	<u>27.4880</u>
	Grand Totals	42,034,403		7.953835	7.885562	41,673,590		7.802097	41,345,023	100.000000

2014 LEVY CALCULATION PAGE

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Construction}}$

Limiting Rate: **5.6279%**
 Estimated Capped Extension: **\$29,978,330.50**

Consumer Price Index:	1.50%
Actual Total EAV for 2013:	\$549,520,468
Estimated % change from 2013 EAV:	-3.78%
Estimated New Construction for 2014:	\$3,923,713
Estimated Total EAV for 2014:	\$532,672,307
Total change from prior year:	-3.07%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:	
Educational	\$19,202,860.87	4.00%	\$21,306,892.29	\$19,635,540.98	\$21,500,000		\$21,500,000.00	EXCEEDS EST. MAX
Operations & Maintenance	\$3,798,395.38	0.75%	\$3,995,042.30	\$3,883,981.07	\$3,700,000		\$3,700,000.00	
Transportation	\$2,367,037.44	0.00%	\$0.00	\$2,420,371.68	\$2,500,000		\$2,500,000.00	
Working Cash	\$1,016.61	0.05%	\$266,336.15	\$1,039.52	\$1,000		\$1,000.00	
Municipal Retirement	\$1,762,685.81			\$1,802,402.76	\$778,500		\$778,500.00	
Social Security	\$1,762,685.81			\$1,802,402.76	\$778,500		\$778,500.00	
Fire Prevention & Safety *	\$70,514.47	0.10%	\$532,672.31	\$72,103.31	\$25,000		\$25,000.00	
Tort Immunity	\$0.00			\$0.00	\$0		\$0.00	
Special Education	\$352,544.86	0.80%	\$4,261,378.46	\$360,488.42	\$1,500,000		\$1,500,000.00	
Leasing	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	

Capped Extension/Levy **\$29,317,741.25** **\$30,362,321.52** **\$29,978,330.50** **\$30,783,000.00** Capped Levy **\$30,783,000.00** Truth in Taxation **5.00%** NO

Levy in excess of estimated extension: **\$804,669.50**

SEDOL IMRF **\$0.00**

SEDOL IMRF **\$0.00**

Bond and Interest: **\$8,606,704.97**

Bond and Interest: **\$11,252,403.00**

\$11,252,403.00 **30.74%**

Total Extension/Levy **\$37,924,446.22**

Total Levy **\$42,035,403.00** **10.84%**

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Tax Year 2014

Total EAV	540,549,353		Prior Year Cap Extension	29,317,741
TIF Increment	12,069,688		x CPI	1.500%
Rate Setting EAV	528,479,665		Limiting Rate	5.672895%
New Property EAV	3,923,713			
Annexation EAV	0			
Disconnection EAV	0			

Levy Increase 4.994% >>>>>> **No Truth in Taxation Hearing Required**

<u>Fund</u>	<u>Fund/Name</u>	<u>Levy Amount</u>	<u>Max. Rate</u>	<u>Calc. Rate</u>	<u>Actual Rate</u>	<u>Non-PTELL Extension</u>	<u>PTELL Factor</u>	<u>Limited Rate</u>	<u>Kane County Total Extension</u>	<u>Percent</u>
002	Education	21,500,000	4.000000	4.068274	4.000000	21,139,187	0.985501	3.942002	20,832,680	53.4036%
003	Bond and Interest	8,940,412	0.000000	1.691723	1.691723	8,940,412	1.000000	1.691723	9,029,816	23.1475%
004	Operations & Maint	3,700,000	0.750000	0.700122	0.700122	3,700,000	0.985501	0.689970	3,646,352	9.3472%
005	IMRF	778,500	0.000000	0.147309	0.147309	778,500	0.985501	0.145173	767,212	1.9667%
030	Transportation	2,500,000	0.000000	0.473055	0.473055	2,500,000	0.985501	0.466196	2,463,751	6.3157%
031	Working Cash	1,000	0.050000	0.000189	0.000189	1,000	0.985501	0.000186	986	0.0025%
032	Life Safety	24,000	0.100000	0.004541	0.004541	24,000	0.985501	0.004475	23,652	0.0606%
033	Special Education	1,500,000	0.800000	0.283833	0.283833	1,500,000	0.985501	0.279718	1,478,251	3.7894%
047	Social Security	778,500	0.000000	0.147309	0.147309	778,500	0.985501	0.145173	767,212	1.9667%
	Total Cap Funds	30,782,000		5.824633	5.756359	30,421,187		5.672895	29,980,095	76.8525
	Total Non-Cap Funds	8,940,412		<u>1.691723</u>	<u>1.691723</u>	<u>8,940,412</u>		<u>1.691723</u>	<u>9,029,816</u>	<u>23.1475</u>
	Grand Totals	39,722,412		7.516356	7.448082	39,361,599		7.364618	39,009,912	100.000000

2014 LEVY CALCULATION PAGE

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Construction}}$

Limiting Rate: **5.6279%**
 Estimated Capped Extension: **\$29,978,330.50**

Consumer Price Index:	1.50%
Actual Total EAV for 2013:	\$549,520,468
Estimated % change from 2013 EAV:	-3.78%
Estimated New Construction for 2014:	\$3,923,713
Estimated Total EAV for 2014:	\$532,672,307
Total change from prior year:	-3.07%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:	
Educational	\$19,202,860.87	4.00%	\$21,306,892.29	\$19,635,540.98	\$21,500,000		\$21,500,000.00	EXCEEDS EST. MAX
Operations & Maintenance	\$3,798,395.38	0.75%	\$3,995,042.30	\$3,883,981.07	\$3,700,000		\$3,700,000.00	
Transportation	\$2,367,037.44	0.00%	\$0.00	\$2,420,371.68	\$2,500,000		\$2,500,000.00	
Working Cash	\$1,016.61	0.05%	\$266,336.15	\$1,039.52	\$1,000		\$1,000.00	
Municipal Retirement	\$1,762,685.81			\$1,802,402.76	\$778,500		\$778,500.00	
Social Security	\$1,762,685.81			\$1,802,402.76	\$778,500		\$778,500.00	
Fire Prevention & Safety *	\$70,514.47	0.10%	\$532,672.31	\$72,103.31	\$25,000		\$25,000.00	
Tort Immunity	\$0.00			\$0.00	\$0		\$0.00	
Special Education	\$352,544.86	0.80%	\$4,261,378.46	\$360,488.42	\$1,500,000		\$1,500,000.00	
Leasing	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	

Capped Extension/Levy **\$29,317,741.25** **\$30,362,321.52** **\$29,978,330.50** **\$30,783,000.00** Capped Levy **\$30,783,000.00** Truth in Taxation **5.00%** NO

Levy in excess of estimated extension: **\$804,669.50**

SEDOL IMRF **\$0.00**

SEDOL IMRF **\$0.00**

Bond and Interest: **\$8,606,704.97**

Bond and Interest: **\$8,940,412.00**

\$8,940,412.00 **3.88%**

Total Extension/Levy **\$37,924,446.22**

Total Levy **\$39,723,412.00** **4.74%**

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Prior Year Cap Extension	29,317,741
x CPI	1.500%
Limiting Rate	5.672895%

Levy Increase 4.994% >>>>>> **No Truth in Taxation Hearing Required**

<u>Fund</u>	<u>Fund/Name</u>	<u>Levy Amount</u>	<u>Max. Rate</u>	<u>Calc. Rate</u>	<u>Actual Rate</u>	<u>Non-PTELL Extension</u>	<u>PTELL Factor</u>	<u>Limited Rate</u>	<u>Kane County Total Extension</u>	<u>Percent</u>
002	Education	21,500,000	4.000000	4.068274	4.000000	21,139,187	0.985501	3.942002	20,832,680	53.7972%
003	Bond and Interest	8,657,767	0.000000	1.638240	1.638240	8,657,767	1.000000	1.638240	8,744,345	22.5809%
004	Operations & Maint	3,700,000	0.750000	0.700122	0.700122	3,700,000	0.985501	0.689970	3,646,352	9.4162%
005	IMRF	778,500	0.000000	0.147309	0.147309	778,500	0.985501	0.145173	767,212	1.9812%
030	Transportation	2,500,000	0.000000	0.473055	0.473055	2,500,000	0.985501	0.466196	2,463,751	6.3623%
031	Working Cash	1,000	0.050000	0.000189	0.000189	1,000	0.985501	0.000186	986	0.0025%
032	Life Safety	24,000	0.100000	0.004541	0.004541	24,000	0.985501	0.004475	23,652	0.0611%
033	Special Education	1,500,000	0.800000	0.283833	0.283833	1,500,000	0.985501	0.279718	1,478,251	3.8174%
047	Social Security	778,500	0.000000	0.147309	0.147309	778,500	0.985501	0.145173	767,212	1.9812%
	Total Cap Funds	30,782,000		5.824633	5.756359	30,421,187		5.672895	29,980,095	77.4191
	Total Non-Cap Funds	8,657,767		1.638240	1.638240	8,657,767		1.638240	8,744,345	22.5809
	Grand Totals	39,439,767		7.462873	7.394599	39,078,954		7.311135	38,724,440	100.000000

2014 LEVY CALCULATION PAGE

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Construction}}$

Limiting Rate: **5.6279%**
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Operations & Maintenance	\$3,798,395.38	0.75%	\$3,995,042.30	\$3,883,981.07	\$3,700,000		\$3,700,000.00	
Transportation	\$2,367,037.44	0.00%	\$0.00	\$2,420,371.68	\$2,500,000		\$2,500,000.00	
Working Cash	\$1,016.61	0.05%	\$266,336.15	\$1,039.52	\$1,000		\$1,000.00	
Municipal Retirement	\$1,762,685.81			\$1,802,402.76	\$778,500		\$778,500.00	
Social Security	\$1,762,685.81			\$1,802,402.76	\$778,500		\$778,500.00	
Fire Prevention & Safety *	\$70,514.47	0.10%	\$532,672.31	\$72,103.31	\$25,000		\$25,000.00	
Tort Immunity	\$0.00			\$0.00	\$0		\$0.00	
Special Education	\$352,544.86	0.80%	\$4,261,378.46	\$360,488.42	\$1,500,000		\$1,500,000.00	
Leasing	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	

Capped Extension/Levy	\$29,317,741.25		\$30,362,321.52	\$29,978,330.50	\$30,783,000.00	Capped Levy	\$30,783,000.00	Truth in Taxation: 5.00%	NO
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Levy in excess of estimated extension: **\$804,669.50**

SEDOL IMRF	\$0.00	SEDOL IMRF			\$0.00	
Bond and Interest:	\$8,606,704.97	Bond and Interest:	\$8,657,767.00		\$8,657,767.00	0.59%
Total Extension/Levy	\$37,924,446.22	Total Levy	\$39,440,767.00		\$39,440,767.00	4.00%