



FINANCE DEPARTMENT

EAST AURORA SCHOOL DISTRICT 131

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Date: May 2, 2016

To: Dr. Michael Popp, Superintendent

From: Christi Tyler, Assistant Superintendent of Finance

RE: Amended Budget

Mike,

There are several factors that have caused us to amend the fiscal year 2016 budget.

- The \$2M previously budgeted in contingency for the bond payment made from operating funds
- A transfer of \$370,000 from the Fire Prevention & Safety Fund to the Operations & Maintenance Fund for Little Theater expenses
- The \$4M previously budgeted in contingency pending contract negotiations
- An excess of 5% in administrative expenses (recoded an expense to be in compliance for section 105 ILCS 5/17-1.5 of school code)

The tentative amended budget will be on display at both the SSC and on the district's website following the May 2nd Board meeting. We will ask the Board to adopt the amended budget at the June 6th regular Board meeting.