



EAST AURORA

SCHOOL DISTRICT 131

**Tentative Budget
August 3, 2020**

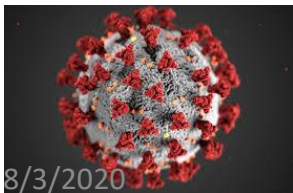
Budget Parameters

The Board of Education recognizes that it has the responsibility to the taxpayers of East Aurora District 131 to operate the school system in a fiscally sound manner.

The Board strives for operational excellence, efficiency and fiscal accountability as defined within their strategic plan. The Board also recognizes that it is impossible to meet an infinite array of educational needs with limited resources.

Therefore, the primary objective of this budget is to provide **the greatest educational opportunities** to ensure student success **within the constraints of available resources.**

This Administration formulated the budget with this objective in mind.



2020-2021 Estimated Revenues

Local - \$41,869,723 (19%)

- Local property taxes account for 16.5% or \$36.3M of the district's anticipated revenue
- Local revenue also includes Personal Property Replacement Tax (PPRT), investment earnings, food service fees, rental income, student fees, etc.

State – \$145,955,412 (66%)

- Evidence Based Funding equates to 61.2% or \$134.9M of the district's anticipated revenue
- State revenue also includes restricted grants. Examples include; Early Childhood, Transportation Reimbursements, Special Education reimbursements, Driver's Education, etc.

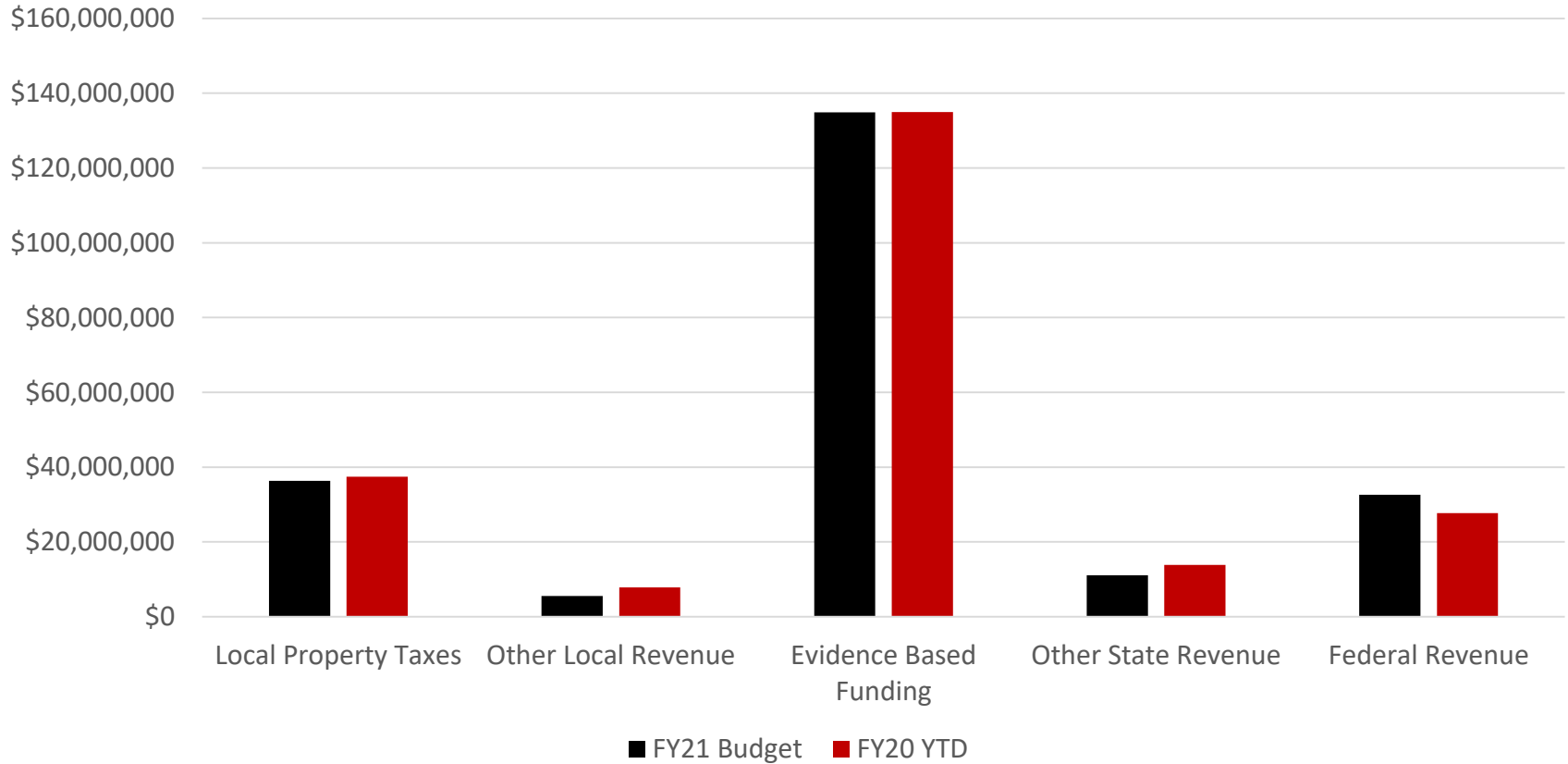
Federal – \$32,590,922 (15%)

- One time COVID-19 Relief funds total \$6,017,389 or 2.7% of anticipated revenue
- Federal revenue consists of restricted grants. Examples include but are not limited to the following; ESSA grants, Pre-school Expansion, IDEA, Medicaid reimbursements and the National School Lunch Program.

Total Anticipated Revenue = \$220,416,057

2020-2021 Estimated Revenues

FY21 Estimated vs. FY20 Actual



2020-2021 Estimated Expenditures

Salaries - \$117,194,359 (44%)

- Staff increases relating to Collective Bargaining Agreements
- New positions including 8 dual language teachers and 2 foreign language (MS) teachers

Benefits – \$24,856,477 (9%)

Purchased Services – \$32,072,057 (12%)

- Includes professional services like consultants, architect fees, legal fees, etc.

Supplies and Materials - \$14,176,405 (5%)

Capital Outlay - \$55,322,577 (21%)

- Includes planned maintenance, Summer 2020 HVAC projects, Summer 2021 HVAC projects (Waldo and Krug), Adventures (Phase II), Bardwell Community Project

Outplaced Student Tuition - \$10,288,970 (4%)

Non-capitalized Equipment - \$769,549 (<1%)

Other – \$12,607,708 (5%)

- Includes but is not limited to bond payments, non-capitalized equipment, professional memberships, service provider fees

Total Anticipated Expenditures

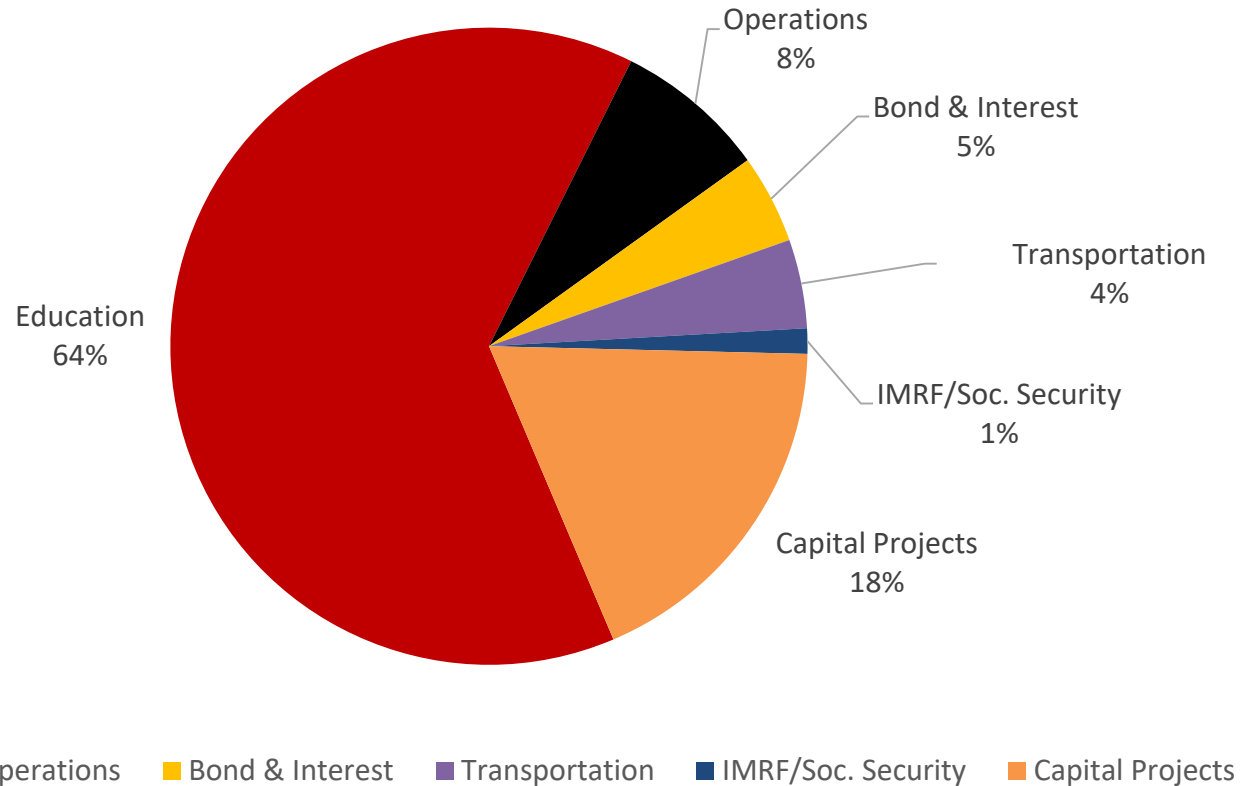
\$267,288,102



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SCHOOL DISTRICT 131

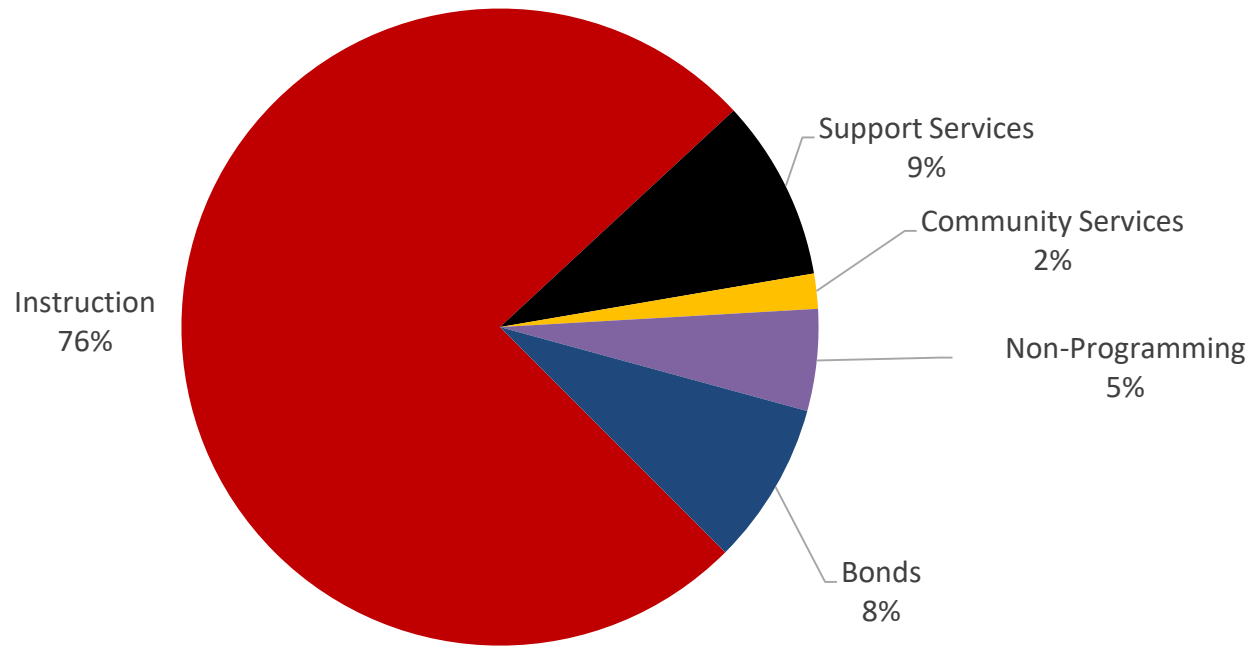
2020-2021 Estimated Expenditures

FY21 Budget Distribution by Fund



2020-2021 Estimated Expenditures

FY21 Budget Distribution by Function



■ Instruction ■ Support Services ■ Community Services ■ Non-Programming ■ Bonds

In Summary...

Estimated Beginning Balance		\$128,806,376
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Revenues (+)	\$220,416,057	
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Expenditures (-)	\$267,288,102	
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Deficit	(\$46,872,045)	
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*Estimated Ending Fund Balance		\$81,934,331
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*Estimated Ending Fund Balance equates to approximately 5.3 months cash on hand
(Source: 2019 Financial Profile)

Questions?

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EAST AURORA SCHOOL DISTRICT 131

INSPIRING LEARNERS